FENANCIAL AND COMMERCIAL. A SENSATION IN WALL STREET

Failure of an Old House---The Effect Upon the Market.

STOCKS FLUCTUATING.

Who Next 9-The Uncertainties of the Hour.

GOLD UP TO 112 AND DOWN AGAIN.

The Bank Statement---More Than a Million and a Half Below the Legal Reserve.

Government and Railroad Bonds Steady.

WALL STREET, SATURDAY, Sept. 13—6 P. M. On 'Change to-day cotton was quiet and irregular for "spot;" "futures" ruled easier. Flour was in demand and steady. Wheat was in better

supply and lower. Corn was the turn dearer, and pats were steady. THE POREIGN MARKET. There are no special points of interest to be cited

in this connection beyond the general fact that changes are announced, and the late quotations are as follows:—Consols for money, 92% a 92%; do. for account, 92%; five-twenty bonds of 1865, old, 95%; do. of 1867, 95% a 95%; ten-forty bonds, 90%; new fives, 91% a 91%; Eric Railway shares, 47% a 17%; new French loan, 7% a 7% per cent premium United States five-twenty bonds of 1862 at Frank-fort were easier at 97. Rentes at Paris were lower THE MONEY MARKET.

Money was abundantly offered at the close of the market to-day at 5 and 6 per cent. Prime mercantile paper was nominal, the rates for choice mes being 9 a 12 per cent. Foreign exchange was dull, with 60-day bills quoted at 108 % a 108 % and sight at 109% a 109%. THE BANK STATEMENT.

Much interest has attached to the present bank statement, inasmuch as it was looked upon as the turning point of the money campaign. It appears, however, that there is a deficiency in the reserve of more than \$1,500,000. Last year, at this time, ere was an excess of \$1,599,700. The then total reserve was \$60,892,000, against \$57,159,000 now. loans were \$284,650,000, only \$100,000 than this year. The specie on hand \$12,787,000, against \$20,442,000 now and the legal tenders \$48,105,600, at \$38.717.200. In 1871 the excess over the legal reserve was \$5,003,500, and they had not then een so poor for a long time." These facts and their relationship to the present condition of affairs and its various developments are worthy of con-ideration. Still further analyzing the bank statement of the week, it appears that the State banks are \$371,600 below the 25 per cent reserve and the nai banks \$1,144,125 below, which makes the sum total of \$1,515,725. Last week the State banks were \$989,900 below, showing a considerable gain on their part and a continued loss now by the national banks. The percentage of the national banks is 24.44 and of the State banks 23.74, the average being 24.35. The following is a comparison of the figures of the past two weeks:-

Sept. 6. Sept. 13. Differences, Loans... \$288,374,200 \$284,636,200 Dec. \$3,838,000 Specie... 21.767,000 20.442,200 Dec. \$1,324,700 Circulation... 27,355,500 27,388,400 Inc. 27,900 Deposits... 212,772,700 207,317,500 Dec. \$4,555,200 Legal tenders 38,678,900 38,717,200 Dec. \$1,962,700 The following shows the relation between the

ve and the total liabilities:-Tot. reserve \$60,446,900 \$57,153,500 Dec. \$3,287,400 Circulation... 27,355,500 27,383,400 Inc. 27,900 Deposits.... 212,772,700 207,317,500 Dec. 5,455,200

ot. Habilities\$240,128,200 \$234,700,900 Dec. \$5,427,300 \$ p. c. res've 60,032,050 58,675,225 Excess over 25 p.c. res've Defici'y in 25

RAILROAD BONDS
were steady. We note the following transactions at the Board:—New York Central sixes, 1883, 9214; Long Dock bonds, 9434; Union Pacific Railroad, arst mortgage, 79%; Union Pacific sevens, land grant, 72 a 72%; Chicago and Northwestern, con-solidated 89%; Toledo and Wabash equipment bonds, 81; Hannibal and St. Joseph eights, conole 82%; Central Pacific gold bonds, 99%;

Chicago, Rock Island and Pacific sevens, 101 % a

101%; Burlington, Cedar Rapids and Minnesota first, 86; Columbus, Cincinnati and Indiana Central second, 63. An important advance may be noted were the bids as amended at the call :-| Following were the bids as amended at the call:| New York Cen Us. 75. 75.2 | 70.4 Who Jaim cs. 95 |
| New York Cen Us. 75. 70. 10 | Wab Jaim cs. 95 |
| New York Cen Us. 75. 90 | 70.4 Wab equip bids. 81 |
| New York Cen Us. 75. 70. 100 |
| New York Cen Us. 75. 70. 100 |
| New York Cen Us. 75. 70. 100 |
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| New York Cen U

\$8,000,000 MORE RAILROAD BONDS.

The stockholders of the Chicago, Alton and St.

Louis Railroad Company met in Chicago on Friday and decided to authorize an indebtedness not expeeding \$8,000,000, and securing the same by mortcompany and furnish means for steel rails. double track, rolling stock, &c., for increased traffic. It is proposed to set apart \$3,470,000 for retiring a like amount of mortgage bonds falling due at fferent periods. Of the remainder, \$4,530,000, it s proposed to sell \$1,500,000 this year, the proceeds to be applied in a bridge over the Mississippi River, at Louisiana, Mo., of which the company will be the

The gold market to-day was rather active, the price moving from 111% to 112. At the close, however, after much pounding, the decline was % per cent. Business has been well distributed in this department, and a singular feature of the speculation is that those who recently were bears have new become bulls, on the ground, as they allege, that there is not enough gold in the market to "go around," which must necessarily result in an ad-vance. The rates paid for carrying to-day were 3, 2, 1, 6 and 4 per cent, and flat for borrowing. The prices of gold to-day were:—

10:00 A. M	11134	12:01	8 : 48 E			11114
10:19 A. M		12:59	P. 1	M		112
11:00 A. M	1111%	1:05	P. 1	M		111%
11:14 A. M	112	1:25	P. 1	u		1111%
11:25 A. M	111%	1:56	P. !	M		1115
11:52 A. M	11134	2:10	P. 1	u		1111%
12 M	111%	3:00	P. 1	u		1111%
The operations of		d Ex	chai	nge B	ank t	o-day
were as follows:-				-		233141
Gold balances			24		\$1.87	0.656
Currency balances.					2,7	8,433

The clearances snow a marked depreci-

The foreign commerce of the port for the week The foreign commerce of the port for the week was as follows:—General merchandise imports, including dry goods, \$6,637,605; produce exports, \$5,556,354, and specie exports, \$510,962. The total merchandise imports since the 1st of January were \$290,531,362, against \$317,219,464 last year, and \$270,352,711 in 1871. The total exports of produce since January 1 are \$195,785,681, against \$151,593,555 last year, and \$158,824,806 in 1871. The total exports of specie since January 1 are \$39,905,478, against \$57,251,876 last year, and \$54,296,299 in 1871. THE UNITED STATES TREASURY.

The receipts from customs to-day were \$324,000; the receipts from internal revenue, \$260,000. The estimated receipts of the latter for the month are \$9,000,000. The Assistant Treasurer to-day paid out \$37,000 on account of interest, and \$178,000 in redemption of five-twenty bonds.

GOVERNMENT BONDS.

These were firm. Thirty thousand of five-twentles, registered, of 1867, were sold at 115%; fifteen thousand do., coupons, at 116%, and fifty thousand five-twenties of 1881, coupon, at 112%, besides other smaller transactions. The prices quoted are as follows: United States currency sixes, 112% a 113%; do. sixes, 1881, registered, 116% a 117; do. do., do., coupon, 117% a 118; do. five-twenties, registered, May and November, 114% a 115; do. do., 1862, coupon, do., 114 a 115; do. do., 1864, do., do., 115 a 116; do. do., 1865, do., do., 116 a 116%; do. do., 1867, registered, January and July, 115% a 116; do. do., 1865, coupon. do., 115% a 110½; do. do., 1887, do., do., 116½ a 116½; do. do., 1888, do., do., 116½ a 117; do. ten-forties, registered, 113; do. do., coupon, 113; fives of, 1881, coupon, 112% a 112%. SOUTHERN SECURITIES.

The business done in this department to-day was limited. We quote:—Tennessee ex-coupon, 81 a 82; do., new, 80% a 81; Virginia ex coupon, 42 a 49; do. sixes, consolidated bonds, 51% a 51%; do. sixes, deferred scrip, 11% a 12%; Georgia sixes, 67 a 75; do. sevens, 89 a 91; North Carolina ex coupon, 27 a 28; do. funding, 1866, 17 a 18; do. do., 1868, 16 a 18; do., new, 16 a 17; do., special tax, 10 a 13; Missouri sixes, 91% a 92; do., Hannibal and St. Joseph, 88½; Louisiana sixes, 45 a 49; do. new, 41 a 45; do. levee sixes, 55 a 57; do. do. eights, 55 a 60; Alabama fives, 45 a 50; do. eights, 70 a 80; South Carolina sixes, 32; do. new, January and July, 14 a 15; do. do., April and October, 27 a 2834; Arkansas sixes, funded, 38 a 40; Mobile and Ohio Railroad, Sterling, 90 a 93; do. interest eights, 84 a 86; New Orleans and Jackson, first, 93 a 95; do. do., second. 87 a 90; Memphis and Charleston Railroad, first. 85 a 87; do. second, 74 a 76; Memphis city's 51 a 53; New Orleans city's, seven per cent, 55 a 57; Savan-nah city's, seven per cent, 77 a 81.

THE STOCK MARKET to-day was for the moment not a little affected by the announcement of the suspension of Kenyon, Cox & Co., a house that has possessed the utmost confidence in the street, and through a series of years owned a reputation equal to the best. It is understood that Mr. Daniel Drew is associated with them as one of the partners, and that it is through him and a certain relationship with Canada Southern Railway paper that the firm have been thus involved. The suspension is believed to be only temporary, and, should it prove so, hundreds of friends of the company will extend their congratulations in the same proportion that they now exhibit sympathy and proffer aid. The Exchange, in consequence of this event, was in a fever-ish condition during the early part of the day, and prices fell off from 1 to 4% per cent. Later, however, there was a recovery, which, in some measure, attested the strength of the market and its natural power of resistance to the strongest de-pressing influences. After this incident followed the bank statement, and it was but natural that prices should take a lower level. The actions and eactions of the day may be briefly stated. Wabash, from reasons already given, decided from 63% to 50%, railled to 61% and closed at 60%. Western Union receded from 91 to 88%, advancing to 90%, falling off to 89% and still later selling at 90% a 90%. Rock Island fell off to 105, with a rally to 166% and a close at 105%. Lake Shore was exceptionally weak, going from 92 to 90%, rising 1 per cent and closing at 90%. Central sold lower at 104% a 103% a 103%. The extremes of Northwest common were 61% a 58%, the close being 1 per cent better. Pacific Mail sold at 44½ a 42½ a 43½. Union Pacific went off from 25 to 23¾, rallied to 25 and closed at 24½. Harlem closed at 128½ a 131. Panama at 115½. C., C. and I. C. sold at 28¾ a 28½ New Ia sey Central at 101% a 101%. Ohio and Mississippi showed the extremes of 38% a 37%, with a close at 37%. Hannibal and St. Joseph sold at 34 a 34% a 33%. St. Paul varied from 47% to 46, with a close

The following table shows the highest and lowest

prices of the day:-	Lowest.
New York Central and Hudson	
River stock consolidated 104%	103%
Erie 5934	59
Lake Shore 92	9014
Wabash 63%	5934
Northwestern 61%	5834
Northwestern preferred 78%	77
Rock Island 107	105
Milwaukee and St. Paul 47%	46
Milwaukee and St. Paul pref 69%	. 69%
Ohio and Mississippi 38%	3714
Union Pacific 25	2314
C. C. and I. C 29	28
Western Union 91	8914
Pacific Mail 44%	4254

SALES AT THE NEW YORK STOCK EXCHANGE. Saturday, Sept. 13-10:15 A. M. \$30000 US 5-20, c, '67.bc 115½ \$2500 US 5's, 10-40, c... 1123c 15000 US 5-20, c, '67.... 116% 50000 US 5's, c, '51...s3 11232

10 A. M .- Before Call.

		-		-DOLORG V	-
2000 al	hs West Un Tel	90%	100 shs 1	St Jo RR Pac RR	5916
1500	do	91	100 H &	St Jo RR	34
3100	do	90%	100 Un	Pac RR	25
600	do	91	200 700	do	2476
500	do	90% 90% 90%	500	do	83 2434
700	do	9032	1000	do	2412
500	do	9034	100	do	2457
800	do	9032	700	do	241
900	do		500	do	2412
3000	do	90%	300	do	b3 2412
400	do	9032	300	do	2434
500	do	90	600	do	24
100	do	8974	600	do	2374
830	do	89% 89% 89% 89%	500	do	2332
1500	do	8996	100	ANWRR.	.c 23%
800	do	8912	100 Chic	ANWRR.	6134
500 P	do M SS Co	8016	100	do	60
300 1	do	442	101 Past	do	s3 60
400	do	44	100	de lainna RR.	107
500	по	4574	3000	do	10026
1600	do	45%	300	do	10634
1200	do	434	500	do	106
100	do	4357	100	do	10634
200	do	4332	400	do	
1200	G0	762.73	-300	do	10614
500	do	43%	1000	do	105
400	do	43%	600 Ohio	& Miss	38%
300	40	43)4	500	do	38
1100	do	433/	500	40	
800	do	4312	\$00 2.0	do	87% 87%
1400	do	43	100 T &	W RR	3/6
500	do	4274		do	6332
600	do	4236	700	do	6132
500	do	4252	500	Q0	612
1000	do	1257		do	
400	do	4274	370	do	612
700	CAH RER	43	600	do	61
500 N	CAH RER	104%	800	do	60%
400	do	104	300	do	
300	40	104	1000	do	
500 200	40	103%		do	
500	do	10312	200	do	61
200 M	A St PRR	47		do	6012
100	do	4634		do	60
100	do	4614		do	5014
	do	46	1001	do	500
7:0 sh	LSAMSRR	92	300	do	60
300	do	9134	100	do	50%
500	do	91%	100	do	.c 59
100	do	9142	100	40	. 5934
1100	do	9112	300	90	50
	do	9116	300	do	59
9.00	do	9132	1100	do	5942
500	do	911	100	40	- DV-56
200	do	91		10	- 601
400	do	90%		10	- 641
500	do	91		10	2012
1400	do	91%		do	. 60
400	do	9032	200 C. C.	I CRR	281/
400	do	91	108	10	0 28
-0100 I		irst	Board.	-10130 A.	DE.
2000					
\$20001	Hissouri 6's Y 8 7's, B, r	92	300 sha C	AR IRR.	3 106
3000 1	1 87%, B, I	100	300	0	. 106%
4000	fenn 6's, new.b c	0176	300	0	. 100

300 do c 3774 200 H & St. Jo RR bc 34 100 do 3444 100 H & St. Jo pf. bc 50 100 do 45 300 C, C & I CRR bc 284 200 Cl & Pitta gtd..bc 00 C & R I RR.b c.s3..

\$5000 US 5-20, r. '65.... 116'4 \$2000 U S 5's, c, '81..... 12:30 P. M .- Before Call. 900 shs West Un Tel... 90% 100 C & N W RR.

Second Board-1 P. M.

900 do.
100 Quick Min Co. b c
100 Quick M pref.
30-Am Express
101 Adams Ex.
100 Wells Fargo Ex. b c
160 Erie RR pri.
500 Pacific Mail 100 do ... 25
22 150 III Cen R scrip 1
70 200 C & R I RR ... 1
70 200 C & R I RR ... 1
70 200 C & N W RR ... bc
454 100 do ... 4
454 100 T, W & W RR ... bc
455 100 do ... 4
455 100 do ... 6
455 100 do ... 6
456 200 do ... 6
457 200 do ... 6
458 200 do ... 6
458 200 do ... 6
459 200 B &b3

100 T 2
200 do ...
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3 100 do ...
4 1700 do ...
4 00 do.....

CLOSING PRICES-3 O'CLOCK P. M. Quickailver 2.5 a 30 Union Pacific. 243 a Quickailver pf. a 4 Pittaburg. 85 a Canton. 85 a 87 Ch & N W. 59 a Adams Ex. 913 a 92 Ch & N W. 59 a Adams Ex. 913 a 92 Ch & N W. 59 a Wells-Fargo Ex. 71 a 72 N J Con. 1013 a Am Mer Un Ex. 62 a 6234 Rock Island. 1033 a U S Express. 67% a 63 St Paul pret. 65% a N Y Central. 1033 a 1033 St Paul pret. 65% a N Y Central. 1033 a 1034 Wabash. 60% Crie. 59% a 59% Ohio & Miss. 57% a Hariem. 128 a 129 Han & 8 J O. 33 a Bost, Hart & B. 2 a 234 C, C & 1 C. 2334 a

BOSTON WOOL MARKET.

Sales of wool continue on a large scale, the transactions during the past week having amounted to over a transactions during the past week having amounted to over 4,00,000 pounds, and all grades appear to be well austained, while for choice due deeces and combing and delaine discess the rates have a strong upward tendency. No material change has taken place using the past week, but the extreme prices of last week have been casily obtained on all desirable lots. Medium and extra othes and Pennaylvania are now quoted at 90c, a 850c, double extra do, at 55c, a 55c, and treble extra and pick-lock at 80c, a 65c. Delaine and combing fleeces have been in demand at 50c, a 50c, and treble extra and pick-lock at 80c, as 60c. Delaine and combing fleeces have been in demand at 50c, a 50c, and treble extra and pick-lock at 90c, 90c pounds having been sold, choice lots of Northern ranging from 35c, to 80c. Focks of domestic wool are disposed of to consumers at a rapid faire. Secent sales embrace lots of Othe, Pennayl vanid rate. Secent sales at 50c, a 60c, will be with a 50c at 50c, with the sale and combing, 50c, a 50c, western. Colorado, Nevada and lake, 31c, a 38c, 11b, 50c, a 50c,; california, 10c, a 38c.

MONEY MARRET.—LONDON, Sept. 13, 12:30 P. M.— 92% a 92% for both money and the account, way shares, 47%. 2P. M.—Eric Railway shares, PARIS BODDAR.—LONDOR, Sept. 13, 4 P. M.—Despatches row Paris quote rentes at 587. 5c.
FRANDOR BOURSE.—LONBOR, Sept. 13, 4 P. M.—A depatch from Frankfort quotes United States five-twenty sends at 97. HAVANA EXCHANGE.

Havara, Sept. 13, 1873—Exchange quiet—on United States, sixty days, currency, 40 a 40% premium; short sight do. 43% a 53 do.; sixty days, gold, 54% a 55 do.; sbort sight, gold, 57 a 57% do.; on London, 70% a 72 do.; on.Paris, 51 a 53 do.

A T REASONABLE RATES—MONEY ON LIFE AND Endowment Insurance Policies, Mortgages and other Securities. Insurance of all kinds effected with best companies. J. J. BABBICH & 603. 117 Sreadway.

FINANCIAL. —MONEY TO LOAN ON BOND AND MORTGAGE,
tor a term of years, in sums from \$5.000 to \$50.00.
New York improved Property; private dwellings prored; no bonus.
CALLENDER & LAURENCE, \$9 Pine street.

A FEW GOOD SECOND MORTGAGES WANTED.Also \$95,000 to loan on bond and mortgage.
O, G. BENNET, No. 9 Pine street. A -LAPSLEY & BAZLEY, BROKERS, 74 BROAD-on all contracts; explanatory circular mailed to any ad-dress. Full information on application.

A BONUS OF \$10,000 WILL BE PAID FOR A LOAN of \$70,000 on first city Real Estate held in fee simple, worth nearly double the amount: a safe and excellent investment, worth investigating. Address RESPONSIBLE BUILDER, Heraid office.

A LADY DESIRES. THE LOAN OF \$300—INTEREST and security given; two months. Address C. S., box 151 Herald office.

AT REASONABLE RATES—CASH LOANS ON MORT.

A gages, Life Policies, Diamonds, Furniture, Pianos and general Merchandise; \$ 9,000 to purchase Second Mortgages; Commercial Paper negotiated.

JAMES CAGNEY, 331 Hudson street. FOR SALE—A GOOD SECOND MORTGAGE OF \$3,000; one year to run: first small and can remain; will stand a good shave. Call on S. J. IRELAND, 201 Broadway.

HOWES & MACY, BANKERS, 30 WALL STREET NEW YORK, OFFER THE SAME FACILITIES TO DEPOSITORS AS INCORPORATED BANKS, AND ALLOW INTEREST ON DAILY BALANCES AT THE RATE OF FOUR PER CENT.

HATCH & FOOTE,

Bankers,

12 Wall street, New York.

We pay for gold at our counter the price "bid" at the Gold Exchange, and sell at the price at which it is "offered," in sums to suit.

HASKINS & BRAINE, BROKERS, II BROAD STREET,—STOCKS AND GOLD BOUGHT AND SOLD ON COMMISSION. PRIVILEGES A SPECIALTY, ENABLING ANY ONE, WITH A VERY SMALL CAPITAL, TO SPECULATE SAFELY. CIRCULAR, WITH FULL PARTICULARS AND REF-BRENCES, MAILED.

MONEY TO LOAN—ON EOND AND MORTGAGE
upon New York city and Brooklyn property.
WARREN S. WILKEY,
No. 5 Beekman street, rooms 21 and 22.

PAST DUE CLAIMS PROSECUTED BY EXperienced and wealthy lawyrs, without tee unless successful. Bankruptcy and convexancing at half usual rates. Write or call for Major G. F. YOUNG, 146 West Broadway. DAST DUE CFAIMS PROSECUTED BY EXPERIENCED

And wealthy lawyers, without fees unless successful. Bankruptcy and convevancing at half usual rates. Write or call for Major G. F. YOUNG, 146 West Broadway. RAILWAY PAPER, FOUR AND SIX MONTHS ate of first class dividend paying roads. For sale by the

CODORUS STEEL RAIL COMPANY. JOSEPH M. STRONG, 71 Broadway, first floor, front. CECURE PRIVILEGES ON STOCES AND GOLD costing \$10 to \$100 paying a profit of \$100 to \$1,000 amonth. No risk operating in Wall street on this plan; fully explained by circular mailed to any address; orders also executed on margin. W. F. HUBBELL & CO., Bankers and Brokers, 39 Wall street.

Wanted to Purchase-second Mortgages, from \$5,000 to \$10,000 each; also wanted good applications for Loans on first mortgages.

J. ROMAINE BROWN,
1,280 Broadway, corner Thirty-third street.

WANTED-GOOD APPLICATIONS FOR FIRST MORT-gages. Second Morigages bought and sold. S. FRIEDENRICH & CO., 906 and 908 Third avenue.

\$300 a bonus of \$50 and interest. Security—second mortrage on improved property. Address G., box 121 Herald Uptown Branch office. \$2.500 OR ABOUT THAT WANTED-FOR 12 and a fair bonus. Address GOOD SECURITY, Herald

\$3.000. \$5.00, \$6.00 TO LOAN-ON BOND AND Brooklyn, or will purchase mortgage. In Westchester, New York or Brooklyn, or will purchase mortgage.

G. W. DITCHETT, No. 2 New Chambers street. \$5,000. \$6,500, \$10,000 AND OTHER SUMS TO losh on mortrage on New York city property: also several sums to purchase second mortgages. Principals only apply to Join DAVIS, No. 2 Park row.

\$20,000 WANTED-ON FIRST MORTGAGE IN Brooklyn, in sums; also several first class Second Mortgages for sale.

7. P. PAYNE & CO., 26 Pine street. \$25.000. \$16.000. \$12.000. \$7.000. \$5.000.—TWO amounts to loan on mortgage New York city property; no bonus; also money for Brooklyn. II. L. GRANT, 53 Exchange place.

\$55.000-TO PURCHASE SECOND MORTGAGES on unimproved property in New York city, amounts from \$5,000 to \$20,000: also several sums for firsts. F. H. KELLOGG, Attorney-at-Law, No. 4 Warren street.

\$150.000 IN TRUST FUNDS FOR FIRST MORT-good city and Brooklyn Second mortgages, at fair disgood city and Brooklyn School PHALON & SLOAN, 31 East Seventeenth street.

THE "STREET" EXCITED.

Failure of the Well-known House of Kenyon Cox & Co.—How Mr. Daniel Drow is Mixed Up In It All—Stocks Rush Up and Subsequently Subside— What the Knowing Ones Say.

Yesterday morning the "street" was greatly ex-cited over the failure of the well-known house of Kenyon Cox & Co., of which the news was re-There was a pressure immediately to sell stocks, were willing to dispose of their "Wabash" at any price. There was a consequent fall of nearly all securities, in one case going as much as four and half, but, as a general thing, from one to two per cent, this of itself being about the only event of any consequence since the gold furry in Wall street caused the excitement of the morning. The immediate cause was the failure of the firm above mentioned. The house was well known as having been for a long time the brokers

morning. The immediate cause was the failure of the firm above mentioned. The house was well known as having been for a long time the brokers of Daniel Drew, and the first feeling in consequence was that this capitalist had come to some harm. It was, no doubt, a mistake, however, and it is probable that Uncle Dan only let his associates come to grief while he backed out of the difficulty himself. The report which appeared to be the most reliable around the street was that the heavy sales of Wabash made on Friday and the day before were made by those who knew the inner workings and who did not believe in the reports of the tiding over their difficulties by the house which failed. This difficulty does not lie, however, in stocks, nor, indeed, in stock speculations, and the probability is that they were made the victims of the cuning of others. The firm carried less stocks lately than it has done in a long time, and the true cause of the trouble is a long outstanding one—loans made to the Canada Southern Raliway, and the breaking up of some negotiations which had been going on in Engiand, and by which the road was to have paid all its debts to the firm of Kenyon Cox & Co. However, the failure of this transaction threw the whole weight of the ioan upon the firm, which, being unable to stand such a weight, had to go under, and with the result mentioned—the announcement in the Stock Exchange yesterday which caused such excitement.

It was generally stated yesterday that Mr. Daniel Drew was the original cause of the trouble. With this geniteman the firm of Kenyon Cox & Co. was intimately associated, he being in fact a special partner in the house. In the well remembered Northwest corner of last year, which caused such a hubbub for weeks in the street, and, indeed, all over the country, it will be recalled that Daniel got in the lion's den—in fact, came out at the very small end of the horn. He was in such a bad fix that after, it was said, borrowing a lot of stock from a Methodist widow lady, he was still unable to ma

SUICIDE BY ARSENIC.

A Druggist Consured for Selling the An inquest was held by Coroner Young yesterday touching the death of Mrs. Margaret Kamm. a Ger man, aged twenty-seven years, who committed suicide by poisoning herself with arsenic, at her residence, No. 2½ Macdongal street, on Saturday,

HER HUSBAND TESTIFIED that he worked in a sugar house for \$43 per month; on the day in question a strange man called upon his wife and told her that he had a fine situation for him as a watchman, at \$75 per month, with rent free; she gave the stranger \$55, all the money they had, and which had been saved from the husband's salary and the wife's carnings

as a washerwoman. The husband showed greas distress when his wife told him how she had parted with their hard earned savings, and the wife, becoming despondent, bought some arsenic at a neighboring drug store and destroyed her life.

William L. Becker, druggist, of No. 234 Spring street, admitted having sold the deceased half an ounce of arsenic. He said that he graduated from a college of pharmacy in Germany in 1864 and had obtained a certificate from the New York College of Pharmacy upon showing his German. The deceased had washed for his wife and been in his store several times. When she boughts the poison she said it was to kill rats. He labelled it "Poison!" and also marked to "arsenic" in both German and English. He kept no book containing the names of persons to whom he sold poison, but he kept memoranda on slips of paper, giving particulars of such sales, as he never made them to strangers. He produced eighty-five such slips, including one purporting to have been signed by the deceased.

THE DOCTOR'S STORY.

Dr. Bernhardt Grumhardt, who attended the deceased, testified that he was called about two o'clock, on Sunday afternoon; she was then vomiting, and she said she had swallowed some poison; Her husband said she had taken "rotten krout," a name with which the doctor was not familiar. After prescribing for the patient witness went to the druggist and asked him want "rotten krout," was, and the latter replied that "perhaps it was arsenious acid."

Both the druggist and the doctor testified that they were not on amicable terms, having had "business misunderstandings." An attempt to indulge in personalities toward each other was promptly checked by the Coroner.

THE POST-MORTEM.

Deputy Coroner Marsh testified that the postmortem examination showed the stomach and intestines to have been excessively inflamed and a portion of the mucous membrane of the stomach to have corroded and disappeared from the effect of the poison.

of the poison.

In charging the jury Coroner Young read the laws regularing the sale of poison and requiring a book to be kept by druggists, containing full particulars of such sales, to be kept ready for inspection for five years.

The jury censured the druggist "for not keeping a proper record of the sale of the said poison," and concluded their verdict by calling "upon the authorities to enforce the laws regulating the sale of poisons."

potsons."

The druggist was discharged upon his own recognizance to answer such charge as may be made against him.

THE HURLEY MURDER.

The Inquest Concerning the Death of William Hurley-The Jury Render a Verdict Against Robert Hill, and He is Committed to the Tombs.

Coroner Keenan held an inquest yesterday, at the Coroners' office, concerning the death of William Hurley, who died on September 6 from a stab wound inflicted by Robert Hill at No. 9 Rector

THE TESTIMONY. Officer Patrick H. Lyons was the first witness.

Am a patrolman of the Twenty-fifth precinct; on Sat-urday last I went to No. 9 Rector street with Officer Fra-zier and Mr. Ryan; we left at five or eleven minutes past eleven; I saw Shaunessey, Ionsher and another man there; Petty came in and asked me to take a drink; I saw no disturbance there and heard no angry words. John Petty, of No. 19 Albany street, testified:—

John Petty, of No. 19 Albany street, testified:—

I am clerk for H. P. Havers, No. 107 West street;
Saturday night, about five minutes past cleven, I, Daniel
O'Kecte, Claucey and Reilly won into the saloon at No.
I third; Clancey then proposed the wancey second,
I third; Clancey then proposed the wancey second,
I third; Clancey then proposed the wancey second,
another drink; O'Kecte said he did not speak any
thing except what I have mentioned; when we came
near the door Shaunessey grabbed him by the nock and
struck him; O'Kecte turned to Shaunessey and said he
had not done right; he then grabbed me and asked me
if I was one of them; I told him I was his friend; he left,
and I went to a hop in Greenwich street, where I stayed
five or six minutes; I went back to Kector street and
saw a big crowd round No. 9; there was no fighting
going on there; I went back to the hop and found o'Kecte
there; he left then; on Monday night, about five
minutes past six, I met lillia the corner of Fulton and
Washington streets; he asked me fit I got over that scrape
in Kector street; he then asked me how the man was getting along; I told him he was getting along well; he replied, "I am glad of that;" I asked him why; he said,
"The man got hold of me by the neck and I stabbed him
for cut him)."

Martin Donaher, of No. 89 Washington street.

said:—

I am a laborer; Saturday night Shaunessey, deceased and I went into No. 9 Rector street and had some drinks; O'Keete and two others were in the saloon; O'Keete said something to one of us-I can't say what it was—when Shaunessey knocked him down; he got up and went out; we drank with the remaining two, and then talked for some time; I missed my companions and went out; when I got to the door i saw deceased lying in the middle of the street, and about four men, who were kieking him; they gave him one or two kieks and then ran away; I picked up deceased and saw that he was bleeding about his face and the back of the head; I was intoxicated.

ing about his face and the back of the head; I was intoxicated.

John Shaunessey, of No. 101 Greenwich street, testified:—

I was acquainted with deceased: on Saturday night, at about eleven o'clock, Martin Donaher and the decased we at No. 106 Greenwich street, a liquor sfore; Martin Bout a liquor sfore; Martin Bout politics with Philip Canting to manned to arraw about politics with Philip Canting to No. 9 Sector street, a lager beer saloon; there were nine or ten men in the room when we went in; while we were drinking O'Keefe and two or three others came in; they insulted us and I hit O'Keeje so that he fell; he soon after went out and then came to the door, beckening to me to come out; justas I got to the door I wasstruck senseless; when I came to myself I was in the yard; I went into the saloon and saw Hurley lying on the floor; I was under the influence of liquor—hall drunk.

under the influence of liquor—hall drounk.

VERDICT OF THE JURY.

The jory then retired, and, after a few minutes' deliberation, brought in a verdict that "William Hurley came to his death by a stab wound inflicted, to the best of our knowledge, by Robert Hill, at No. 9 Rector street, on the 6th day of September, 1873." Hill, upon being questioned by the Coroner, said that he was sixteen years old, born in New York, living at No. 38 Greenwich street, and a plumber by occupation. In reply to the question whether he had anything to say relative to this charge he declared, "I never stabbed no man lin my life."

Coroner Keenan then committed Hill to the Tombs to await the action of the Grand Jury. The examination by the foreman of O'Keefe was prevented by the objections of O'Keefe's counsel, Mr. W. F. Howe.

THE CITY DEPARTMENTS.

The Commissioners of Accounts Seeking Data for Their Statement of the City The following communication was yesterday re-

ceived by Commissioner Van Nort:-Hon. Grouge M. Van Nort, Commissioner of Public Works:—
Sin-in accordance with section 105, chapter 335, Laws of 1873, this Commission is engaged in preparing a statement of the bonded and floating debt of the city of New York.

of 1873, this conded and floating debt of the city of ment of the bonded and floating debt of the city of york.

Will you do, us the favor to send us at your carliest convenience a statement in detail of all contracts and all claims on file in your department prior to August 1, 1873. Very respectfully WHEELER, OF Commissioners OF COUNTY OF COUN

GEORGE ROWLAND, Accounts.

In pursuance of this letter all the departments are busily engaged in getting ready their reports. There will be some heavy showings in the figures that will be laid before the Commissioners. In the report of the Department of Public Works the gas bills against the city for 1871 and the Navarro meter claims will be, of course, of the record. The one amounts to upwards of \$800,000, the other to \$700,000. The gas bills were transmitted, it will be remembered, to the Board of Audit by Commissioner Van Nort, and the Board cut them down very largely. The gas companies refused the amount allowed, and they are now in the Courts suing the city for the full amount due them on their contract, with interest. Their claim is said to be agood one, and their recovery of the gross sum, wito interest, will be but another result of that financial wisdom of the Comptroller which has already cost the city so much money needlessly. The Commissioner of Public Works was mandamused some time ago to transmit the Navarro claim to the Comptroller to be paid by him, but when he did get it he refused to come down with the dust. And so this claim, too, is in the Courts at present. The result of the reports, when made to the Commissioners, will doubtless be interesting reading for the public.

DEPARTMENT OF PUBLIC WORKS. Commissioner Van Nort, of the Department of

Public Works, makes the following statement of public moneys received by that department during the week ending yesterday (Saturday) :--For water rent
For penalties on water rent
For tapping Croton pipes
For vault permits
For sewer permits
For sewer pipes sold to contractors.

COMPTROLLER'S RECEIPTS.

Comptroller Green reports the following amounts paid yesterday into the city treasury :- From

BUREAU OF COLLECTION OF ARRESENENTS.

ASSESSMENTS OF STREET OPENINGS AND IMPROVEMENTS AND INTEREST.

BUREAU OF ARREAUS.

AFFERS OF TAXES, RESESSMENTS, INTEREST.

Croton water rent and penalties.

BUREAU OF WATER REGISTRAM.

Croton water rent and penalties.

BUREAU OF CITY HEVENUE.

Market rents and fees and interest on bond and morigage. MAYOR'S SECOND MARSHAL Licenses

Pirst Judicial District Court, Judge Quinn (weekly)

THE EAST RIVER BRIDGE.

Progress of the Work Upon Its Granite Towers-A Call for Cash-What Mayor Havemeyer and Deputy Comptroller Storrs Think About the City's Obligation to Pay and the Prospective Usefulness of the Bridge-Brooklyn Annexation.

It was a "ring" measure to subscribe on behalf of the city \$1,500,000 to the capital stock of the East River Bridge Company. Brooklyn as a cor-poration, confident of securing great advantages by the closer connection with New York, to be made by an iron link over the river, had subscribed double that sum, and a few individuals, mostly citizens of that city, had taken \$500,000, making the total of stock subscriptions \$5,000,000. By the original estimates this sum was expected to build the bridge, but since these figures were made there has been a large increase in the cost of all kinds of materials and all classes of labor. Add to this that when the excavations were made for tower foundations it was found necessary to go far deeper than had been anticipated. Therefore the been expended before the towers are completed, and will, probably, be entirely exhausted before a blow is struck upon the bridge structure, aside from the construction of the two towers and the preparations for the anchorage on the Brooklyn

To-day the New York tower stands 116 feet above highwater mark. Two courses of stone more, or four feet in height, will complete it to the level of the roadway bed. On the Brooklyn side the small towers above the roadway bed have nearly reached the springing line of the arches, which is to be 200 feet above highwater level. For the Brooklyn anchorage an excavation has been completed twenty-five feet deep, from which 17,000 cubic yards of material were removed. A founda tion of yellow pine timber has been laid at the bottom of this pit, and the laying of the masorry thereon will be rapidly pushed. At the rate of progress thus far made it is apparent that another season will be spent before much can be undertaken further than the completion of the towers upon which this bridge is to rest—an iron link 120 feet above the river waves, to bind Long Island and Manhattan more firmly together. When it is ready for the transit of cars it will probably have cost fully \$10,000,000.

more firmly together. When it is ready for the transit of cars it will probably have cost fully \$10,000,000.

A CALL FOR MONRY.

Since June the Bridge Company has been dunning our City Fathers for the ninth ten per cent instalment on the city's stock subscription. Before that time the city had paid eight instalments of \$150,000 each, making \$1,200,000. Brooklya had paid her ninth call, making \$2,700,000 already advanced by her in her corporate capacity, and the individual subscribers had paid their nine instalments each, all except those segments of the late Tammany Ring, "Boss Tweed," "Brains Sweeny" and "Sippery Dick" Connolly. There was some demur on the parts of some members of the reform city management against the further payment by the city on this subscription for stock which not even the most sanguine can expect to pay interest on the cost of the work. The subject came up for consideration at the meeting of the Board of Audit hast Monday. Mayor Havemeyer considered that the faith of the city, when piedged, should be as sacred as that of a private individual. If he had agreed to take certain stock, he would hold himself bound to make good his contract, even though at an evident loss. For himself, had he been in the Mayoralty, he would not have advised the original subscription to the bridge stock. The work would be a convenience for reaching Brooklyn from the vicinity of the City Hall; but for all who start from down town localities the ferries would still be the most handy means to cross the river at any one of half a dozen points. Brooklyn has furnished two dollars to our one, and though a large sum to put into a non-paying investment, New York is obligated to pay the milhon and a half, and four-fithes of it being already paid he saw nothing else for it but to pay the milhon and a half, and four-fithes of it being already paid he saw nothing else for it but to pay the milhon and though a large sum to put into a non-paying investment, New York is obligated to pay the milhon and a half, and four-fithes

should be called for. His counsel purely used issue of city bonds to meet the subscription was authorized.

HAS THE MONEY BEEN CAREFULLY USED?

In answer to questions by a HERALD reporter yesterday Mayor Havemeyer said he had looked into the bridge accounts, in company with its new president, and so far as he could see its expenditures had been honest and prudent. No evidence appeared to show that there had been any corruption in its contracts, and he believed that the work was done as economically as it could be at present values of labor and material. While he did not think it was sound policy originally to tax the city to build the bridge, he had no doubt it would in the end be found a benefit to certain localities this side and a general advantage to Brooklyn.

Deputy Comptroller Storrs being interrogated on this subject, told the HERALD man that the minth instalment has not yet been actually paid by the city to the Bridge Company, though it has been called for since June. The Board of Audit had passed the requisite order, but as the city issues its bonds and negotiates them to raise the money the payment has not yet been completed. He said all the individual subscriptions are paid except those of Sweeny, Tweed and Connolly, and as they have property within the reach or law he had no doubt the Bridge Company will compel them to pay.

doubt the Bridge Company will compel them to pay.

BROOKLYN ANNEXATION.

Mr. Storrs looked forward to the time when Brooklyn will be part of New York city, when he thinks the bridge will be found a great public convenience, a proper burden upon the people of the two portions of the one great consolidated municipality, like our streets and public buildings, and not expected to pay money dividends to reimburse the cost of erection. We must look for its equivalent in the enhanced value of property in the two cities of the present—the one grand metropolis of the future.

When asked whether he considered the money laid out by the Bridge Company honestly spent, he said that he had examined the recently published report, and, except as to the salary paid to the Superintendent, which has been preity fully ventilated in the newspapers, he thought all its operations have been conducted prudenly and with strict economy. He was convinced that parties originally concerned in the preliminary legislation intended to work the enterprise for their private emolument; but the storm of reform came too soon for their calculations and nipped their harvest of plunder in the bud.

BROOKLYN'S CONSOLIDATION PLAN.

The Union To Be Effected Between the Towns and the City.

The Commission appointed to consider a "general plan for the establishment of a municipal government in the county of Kings and consolidating the city of Brooklyn and the towns of New Lots, Platbush, Fiatlands, Gravesend and New Utrecht," met again yesterday alternoon. The object of the meeting was to consider the pian as a whole, which had been referred at a previous session to President Lott and Clerk Bishop to settle the general details which have been discussed. Judge Lott presided, and a general debate was had—Messrs. Teunis G. Bergen, W. Bennett and P. Lott opposing the plan, which speared in the HeralD several days ago. These gentlemen objected to the agricultural towns being made liable for the expenses of the Fire, Police and Water Departments, and declared against the right to make their sections responsible for debts incurred in constructing docks, streets, Wallabout Basin or Kent avenue. Notwithstanding the opposition the general consolidation plan was adopted by the Commission by stor and 3 against the union. The Commission then adjourned for two weeks. The opposition Commissioners, it is said, will use every effort at the polis to defeat the proposed consolidation. bush, Flatlands, Gravesend and New Utrecht," met

BROOKLYN EVENING SCHOOLS.

The Brooklyn Board of Education, with commendable zeal in furtherance of the cause of education among those whose avocations deprive them of the advantages of attendance at the day

sessions of the public schools, have determined upon opening night schools on the first Monday evening of October.

The Chairman of the Committee on Evening Schools, Mr. Libby, has appointed the following gentlemen as trustees for the schools pamed:—No. 1, Dr. A. W. Shepard and Mr. Hardenberg; No. 2, Messrs. Thomas and Richardson; No. 3, Messrs. Murphy and Flaherty; No. 4, Messrs. Maujer and Bennett; No. 5, Messrs. Sprague and Faron; No. 6, Messrs. Martin and Fitzgibbon; No. 7, Messrs. Faron and Thomas; No. 8, Messrs. Bennett and Martin; No. 1, colored, Messrs. Flaherty and Maujer.

Last year the session of evening schools was unusually brief, commencing October 1 and ending December 30. The coming session will, it is contempiated, last until February 28, so that every opportunity will be afforded young people who are ambitious to learn the rudiments of a common school education.

THE AMERICAN PHARMACEUTICAL CONVEN-TION.

The twenty-first annual session of the American Pharmaceutical Association will commence in this city on Tuesday next. Delegates from all parts of the country are expected. The druggists of Rich-mond are making ample preparation for the recep-tion and entertainment of the members of the as-sociation and will so arrange as to combine bleas-